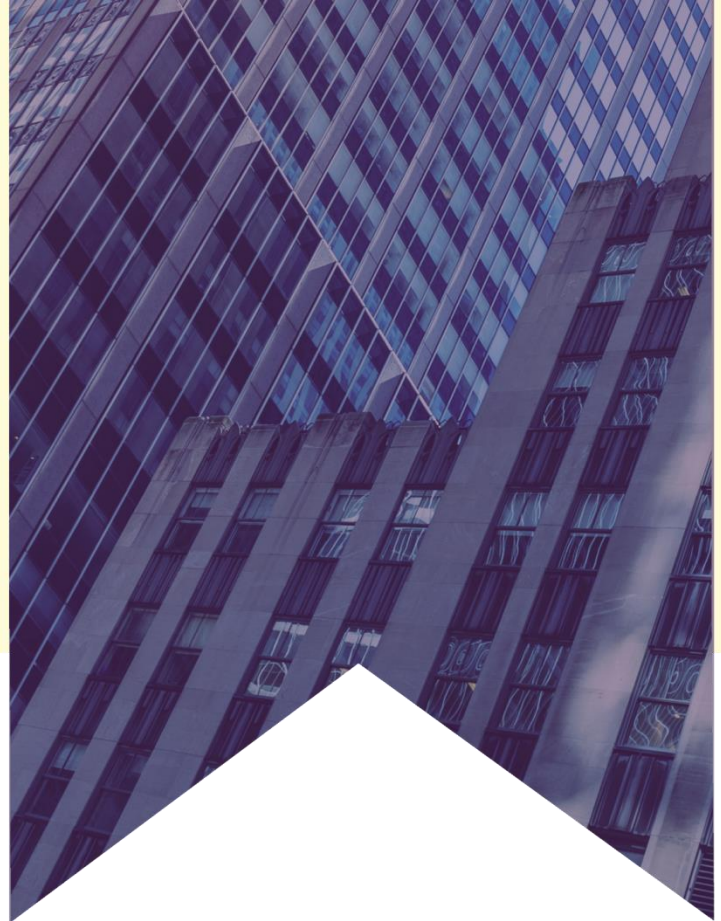




2017 ANNUAL REPORT



Dear Friends,

We are pleased to report that 2017 was another very positive year for the Foundation. Our financial position is solid thanks to many donors, and efficient management of assets and expenses by our Board of Directors and staff. Key accomplishments in 2017 included:

- Creation of eleven Chapter Named Endowed Scholarships. A total of 110 such scholarships are now available.
- Scholarship opportunities provided to 123 individuals.
- An increase in net assets for the sixth consecutive year.
- A vacation giveaway at the CCIM Institute annual business meetings in October 2017 which generated net proceeds of over \$40,000.
- Our net assets surpassed \$6 million at the end of 2017.

I am honored to serve as President of the CCIM Foundation and appreciate the contributions, monetary and otherwise, of so many great people.

Sincerely,

A handwritten signature in black ink, appearing to read "Pius K. Leung".

Pius K. Leung, CCIM
2017 President
CCIM Foundation

NET ASSETS

CCIM Foundation had Net Assets of \$6,010,926 at the end of 2017, up \$822,509 from \$5,188,417 at the end of 2016.

The Foundation's Statement of Financial Position as of December 31, 2017 and 2016 is Attachment A at the end of this report.

2017 DONORS

CCIM Foundation received \$370,740.11 in donations during 2017. We are grateful for our many donors and, in particular, would like to acknowledge the following:

Donation amounts of \$10,000 or more

Anonymous
CCIM Institute
Florida CCIM Chapter
Utah CCIM Chapter
CCIM West Texas Chapter
St. Louis CCIM Chapter
Sam Lewis

Donation amounts from \$5,000 to \$9,999

Lou Nimkoff, CCIM and Lee Nimkoff, CCIM
Leil Koch, CCIM
Robert Debaise
Joe Fisher, CCIM
North Carolina CCIM Chapter
Barbara Crane, CCIM and Phil Crane, CCIM
Charles McClure, CCIM and Susan McClure, CCIM
Dean and Anne Tibbott
John Butler
Michael Batista
Nancy and Michael Batista
Noble Management Co.
Northwest Arkansas CCIM Chapter
Timothy Herlihy

Donation amounts from \$2,500 to \$4,999

Sandy Shindleman, CCIM
Ohio CCIM Chapter
David Wilson, CCIM

Donation amounts from \$2,500 to \$4,999 cont.

Mark Cypert, CCIM
Gene Trowbridge, CCIM
Jeff Wright
North Texas CCIM Chapter

Donation amounts from \$1,000 to \$2,499

Susan Groeneveld, CCIM
David Almeida, CCIM
Patricia Tesluk, CCIM
Ronald Myles, CCIM
Carmela Ma, CCIM
Janice Dixon, CCIM
Mark Macek, CCIM
Kimberly Baker, CCIM
Tracy Altemus, CCIM
Craig Blorstad, CCIM
Nick Miner, CCIM
Thomas Nordstrom, CCIM
Michael Tseng, CCIM
Adam Palmer, CCIM
Adrian Arriaga, CCIM
Andrew Chan, CCIM
Beverly Keith, CCIM
Bob Watson, CCIM
Craig Steinlicht, CCIM
Gary Hunter, CCIM
Michael Marechal, CCIM
Mid-Atlantic CCIM Chapter
Peng Hsi Huang, CCIM
Al Wong, CCIM
David and Gianine Craw
Michael Griffin
Greater Nashville Realtors, Inc.
Silvia Gangel, CCIM
Eddie Blanton, CCIM
Craig Blorstad, CCIM
Daniel Weir, CCIM
Frosty Smith, CCIM

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Donation amounts from \$500 to \$999

Jeremy Cyrier, CCIM
Pius K. Leung, CCIM
Ralph Varnum, CCIM
Jon Heisler
Steven Price, CCIM
Gary Ralston, CCIM
Harold Huggins, CCIM
Scooter Haynes, CCIM
Tom Bothen, CCIM
Alec Pacella, CCIM
Cynthia Shelton, CCIM
James Robertson, CCIM
Karl Landreneau, CCIM
Mahnaz Khazen, CCIM
Tim Blair, CCIM
Bill Milliken, CCIM

Susan Earnest, CCIM
Andrea Bradford
Anne Millard
Charles Connely, CCIM
Fran Schneider
Idaho CCIM Chapter
Jerry Ward, CCIM
Kathleen Rose, CCIM
Kimberly Hawkins
Lindsay Fierro
Neil Firtle, CCIM
RC Myles, CCIM
Robin Dyche, CCIM
Steve Cannariato, CCIM
Walt Arnold, CCIM
Washington CCIM Chapter

Donation amounts from \$100 to \$499

Byron Smith, CCIM
Robin Webb, CCIM
Bill Mohr, CCIM
Brian Elrod, CCIM
Bruce Harvey, CCIM
David Schnitzer
Evelyn Ward, CCIM
James Battle, CCIM
Mardelle O'Brien-Parker
Shirley Harpool, CCIM
Southpace Properties, Inc.
Tom Crawford, CCIM
Carl Russell, CCIM
Jim Dunn, CCIM
Ralph Spencer, CCIM
Stan Gniazdowski, CCIM
Andie Edmonds, CCIM
Bill Moss, CCIM
Ellen Hsu, CCIM
Ernest Brown, CCIM
John Henderson, CCIM & Trudy Henderson
M. Jeffers Ryer, CCIM
Mark Van Ark, CCIM
Phillip Dunning, CCIM
Blaine Strickland, CCIM
Deborah Warren, CCIM
Dwight Merriam
Edward Bane

Richard Campbell
Richard Juge, CCIM
Richard Slaton, CCIM
Rick Padelford, CCIM
Scott Jessen, CCIM
Tina Marie Eloian, CCIM
Tina Yap
Travis Waldrop, CCIM
Juliet Burdelski
William Butler
Jason Wormser
Aida Wahmann
Allen Feltman, CCIM
Amy Adkins
Andrew Liebman
Anita Risberg, CCIM
Ashley Bishop, CCIM
B.K. Allen, CCIM
Barbara Monahan, CCIM
Barbara Mefford, CCIM
Beth and Michael Whitcomb
Bev Larson, CCIM
Bill Clements, CCIM
Bill Dehlinger, CCIM
Bill Hyatt, CCIM
Bill Lawrence, CCIM
Bobbie Mastracci, CCIM
Brian and Catherine Mahon

James Kinsey, CCIM
James Walker, CCIM
James Young
Jason Vondrachek
Jeffrey S. Greene
Jennifer Weed
Jerry Dawson, CCIM
Jim Rosen, CCIM
John C. Lopez, CCIM
John Jensen
John Khami, CCIM
John McClure, CCIM
John Mulligan
John Stoddard, CCIM
Jon and Lori Patrucco
Jonathan Shaver
Joseph and Theresa Nowakowski
Kathy Dennis, CCIM
Kenneth and Sandra Mango
Kevin McCarthy
Landon Williams, CCIM
Larry Beddome, CCIM
Lawrence Levere
Livingston Morris
Lynn Wyzkiewicz
Marilyn and John McWeeney
Mark Duclos
Maureen Bilger

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Donation amounts from \$100 to \$499 cont.

Eric Frank
Gregg Christensen
Heather Davis Joyal
Jan Ringeling
John Propp, CCIM
Kelly Rock
Mezdi Birdie, CCIM
Richard Fulton, CCIM
Ron Lyman
Rosa Bermeo
Tom Walsh
R. Brian Reagan
Ann Trandai, CCIM
Barry Spizer, CCIM
Bobbi Miracle, CCIM
Brad Waken, CCIM
Cathy Moss
Chad Gleason, CCIM
Christopher McGarey, CCIM
Cliff Bogart, CCIM
David Bickell, CCIM
D'Etta Casto-DeLeon, CCIM
Don Sebastian, CCIM
Duncan Patterson, CCIM
Eric Duxstad, CCIM
Eric Gorman, CCIM
Gail Collins
Geoffrey Kasselmann
Jay Taylor, CCIM
Jeff Engelstad, CCIM
Jim Baker, CCIM
Jim Purgerson, CCIM
John Mottram, CCIM
Judy Preston, CCIM
Keith Andrews, CCIM
Les Callahan, CCIM
Lydia Bennett, CCIM
Mark Hinkins, CCIM
Mark Kingston
Mark Polon, CCIM
Maryann Mize, CCIM
Michael Dreyer, CCIM
Paul Aase, CCIM
Paul Lynn, CCIM
Ralph Duarte, CCIM
Rhonda West, CCIM

Brian Batista
Bryan Atherton, CCIM
Camille Renshaw, CCIM
Carmen Austin, CCIM
Carol Campbell
Cathy Jones, CCIM
Chandra Wright, CCIM
Charles McGlew
Charles White, CCIM
Charlie Mack, CCIM
Charlotte Goldblatt, CCIM
Chere Roane, CCIM
Chester and Suzanne Kitchings
Chris Falk, CCIM
Christie Amezquita, CCIM
Craig Evans, CCIM
Cynthia Lee Caruso, CCIM
D. English, CCIM
Daniel Page, CCIM and Linda Page
Daphne & Gus Papchristou
Darbin Skeans, CCIM
Daryl Crotts, CCIM
David Saldivar, CCIM
Deanna Amoroso
Debi Carter, CCIM
Denise Lo, CCIM
Diane Montana
Doug Sawyer, CCIM
Drew Showfety, CCIM
Dustin Whitehead, CCIM
Eavan Travers, CCIM
Edward Gallacher, CCIM
Elizabeth Laughlin
Eric Hillenbrand, CCIM
Essex Savings Bank
Evren Senol
Frank & Brenda Biafore
Frank Micali, CCIM
Glynnis Fisher, CCIM
Grady Kohler, CCIM
Helen Thompson
Holly Buchanan, CCIM
Investment Realty Company
J. Max Hamidi, CCIM
J. Richard Lee

Meriden Self Storage
Michael Guidicelli, CCIM
Michael Lunn, CCIM
Michael McGrew
Middle TN CCIM Chapter
Mike Craddock
Miike Shelton, CCIM
Pamela Spadaro, CCIM
Paul Stitch
Pete Frandano, CCIM
Peter Barnett, CCIM
Peter Hegg, CCIM
Pradeep & Hansa Rau
Randall Boughton, CCIM
Randall Moore, CCIM
Richard and Susan Petrocelli
Richard Levene
Robert Adams
Rod Noles, CCIM
Saadia Sheikh, CCIM
Sam Foster, CCIM
Sandra Hill
Sandy Benak, CCIM
Sarah Robinson
Scott Morse, CCIM
Scott Shepherd, CCIM
Sharon Carz, CCIM
Sharon Wright, CCIM
Steve Nicksic, CCIM
Steve Rich, CCIM
Steven Moreira, CCIM
Steven Weinstock, CCIM
Ted L. Davis, CCIM
Terri Dean, CCIM
Theresa Blauch-Mitchell, CCIM
Thomas Sullivan, CCIM
Thomas W. Ferstl, CCIM
Thomas Walsh
Todd Clarke, CCIM
Todd Kuhlmann, CCIM
Turner & Associates
Vikki Keyser, CCIM
Wayne D'Amico, CCIM
William Adams, CCIM
William Overman, CCIM

NEW NAMED ENDOWED SCHOLARSHIPS

The purpose of the Named Endowed Scholarship is to honor a CCIM member, CCIM Chapter, Individual or Corporation for their dedication, commitment, outstanding achievement and service in the commercial real estate and investment area. CCIM Foundation, along with matching funds from individuals and local CCIM Chapters, created the following Named Endowed Scholarships in 2017:

Robert L. Behrens CCIM Scholarship

Bob Behrens, CCIM, earned his CCIM designation in 1992 and became the CCIM chapter president of the Colorado/Wyoming CCIM Chapter in 1995. He served as president of the CCIM Institute in 2004. He was the founding director of Re/Max Commercial International's Commercial and Investment Division, where he worked for more than 14 years before launching his own company, Behrens & Associates. Bob passed away in 2016 at 65 years of age.

Joseph H. Florence CCIM Scholarship

The Joseph H. Florence CCIM was created by the Utah CCIM Chapter in memory of Joseph Howard Florence who passed away at age 85 on August 12, 2017. His life was filled with education, work, community and church service. While supporting their young family, Joe attended night classes for 10 plus years at Weber State College where he graduated with his bachelor's degree in 1966. He had a wealth of experience in many different fields as he worked at Utah Concrete Pipe as a salesman, Thiokol as an administrative assistant, Merrill Lynch as a stock broker, and finally as a commercial real estate broker with several different firms including his own firm, Arvesco. During his time as a broker he earned his CCIM designation. He served as the Utah Chapter President of the NAR, and as the Chair of the State Legislative Committee. Locally, he served as Chairman of the Weber State College Development Fund, which raised the money to build the Dee Events Center, President of the Weber State College Alumni Association, and a South Ogden City Councilman.

John M. Henderson CCIM Scholarship

John Henderson CCIM is a graduate of the University of New Mexico with over thirty-four years of experience as a dedicated real estate professional. John's many awards for excellence in his profession, including Realtor of the Year and Sales Manager of the Year for the Albuquerque Board of Realtors, and Realtor of the Year for CARNM acknowledge the high regard in which he is held among his peers.

Steven V. Jacquemin CCIM Scholarship

Steve Jacquemin, CCIM, has been a part of the commercial real estate industry for over 35 years. Prior to real estate brokerage, Steve was a managing partner of a New York based CMBS lender. Steve has been an active CCIM member since 2001 and has been an integral part of the St. Louis Chapter Board of Directors since 2006. He served as the St. Louis Chapter President in 2012, was named the St. Louis 2013 CCIM Member of the Year. Most recently, Steve served as Regional Vice President of the CCIM Institute.

Dr. Jeff Lenn CCIM Scholarship

A professor at George Washington University, Dr. Lenn became involved with CCIM Institute in the early 1980s through his teaching associate, Stephen Messner, Ph.D., from the University of Connecticut. For three decades, he was engaged in faculty management and development of CCIM Institute faculty and often assisted with the Institute's strategic planning process. From 2003 to 2013, Dr. Lenn helped to develop and facilitate the Jay W. Levine Leadership Development Academy. At George Washington University School of Business, he was a professor emeritus of Strategic Management and Public Policy. In 2015, Dr. Lenn was honored as the Instructor of the Year by the George Washington University Executive MBA Program.

Elise and Victor L. Lyon CCIM Family Scholarship

The Elise and Victor L. Lyon CCIM Family Scholarship honors the late Victor Lyon, CCIM, and his wife, Elise Lyon. Victor was a founder and guiding force in the establishment of the CCIM Institute and (in 1969) the national education program. He was one of the first two CCIM instructors. Additionally, upon his death in 1990 his bequest established the CCIM Foundation with the goal of supporting advanced real estate academics, research and development for the betterment of the commercial real estate industry. Victor and Elise were the parents of four children, including Jeff Lyon, CCIM. Elise passed away in 2005 at 80 years of age.

Nimkoff Family CCIM Scholarship

The Nimkoff Family CCIM Scholarship honors Lou and Lee Nimkoff for their many contributions to the commercial real estate industry. Both Lou and Lee hold the CCIM designation (as well as the CPM designation). Not only are they active in the National and local parts of the CCIM Institute and the Institute for Real Estate Management (IREM), but they also are active volunteer leaders at the local, statewide and national levels of the National Association of Realtors (NAR).

Shad J. Phipps CCIM Scholarship

Shad Phipps, CCIM, is a member of CBRE Investment Properties and has been working in commercial real estate since 2000. Prior to his career in commercial real estate, he served 6 years active duty in the United States Army. Shad is a graduate of the Ohio State University, having majored in Real Estate and Urban Analysis. He also served as an adjunct professor at The Ohio State University teaching Real Estate Investment Analysis from 2005-2012. Shad earned his CCIM designation in 2005 and has been an active member of the Ohio CCIM Chapter – serving as its scholarship chair since 2007, and as its president in 2012. At the national level, Shad served as the CCIM Institute Region 7 RVP in 2014 and has served on its Board of Directors since 2015. Shad is also a 2011 graduate of the Jay W. Levine Leadership Development Academy.

Ruben Schaeffer CCIM Scholarship

Mr. Ruben Schaeffer, CCIM of El Paso, Texas was a U.S. Navy veteran who served during World War II and enjoyed a real estate career that spanned five decades. Mr. Schaeffer was one of the first CCIM Designees in El Paso whose career included serving as both President of the Greater El Paso Board of Realtors and the National Association of Realtors, as well as Mayor Pro Tem of the City of El Paso. He epitomized the values of a CCIM with his creativity and genius structuring real estate deals.

Cynthia Shelton CCIM Scholarship

Cynthia Shelton, CCIM, CRE, CIPS is Senior Managing Director of Capital Markets at Landqwest Commercial and has extensive experience in the real estate industry since 1975. Cynthia is a senior instructor with the CCIM Institute and served as the CCIM Institute President in 2002. In 2015, Cynthia received the distinguished National Association of Realtors Distinguished Service Award recognizing her over 40 years of contribution and service to the industry.

Darbin Skeans CCIM and Duncan Patterson, Jr. CCIM Scholarship

Darbin Skeans, CCIM, with over 31 years of commercial real estate experience, serves as Senior Advisor with Sperry Van Ness. He served as President of the CCIM Institute in 2001 and received the Past President Award from the PA/NJ/DE CCIM Chapter in 1983. W. Duncan Patterson Jr. began his career in the real estate industry in 1973 and is the co-founder and President of Patterson Woods & Associates, LLC. He served as President of the CCIM Institute in 2000.

To see the entire list of fully funded named endowed scholarships, please click [here](#).

2017 SCHOLARSHIP RECIPIENTS

CCIM Foundation has been granting scholarships to deserving commercial real estate professionals since 1988. Scholarship recipients represent a cross section of the commercial real estate industry. There were two scholarship categories in 2017, Named Endowed Scholarships and CCIM Course Scholarships.

Named Endowed Scholarships were awarded during 2017 to the following individuals:

Fuller McClendon	Bill Moss CCIM	Alabama CCIM Chapter
Andy Dennis	Chad Thomas Hagwood	Alabama CCIM Chapter
Sara White	Charlie White CCIM	Alabama CCIM Chapter
Cooper Smith	J. Cotten Volman CCIM	Alabama CCIM Chapter
Matt Neal	John Lauriello CCIM	Alabama CCIM Chapter
Chris Barnes	Tom Crawford	Alabama CCIM Chapter
Jessica Duckett	Troy McClendon CCIM	Alabama CCIM Chapter
Jon Masters	William Barnhill CCIM	Alabama CCIM Chapter
Laura Pogue	David S. Miller CCIM	Central AZ CCIM Chapter
Shane Cook	Tim Hatlestad CCIM	Central AZ CCIM Chapter
Stephen DePizzo	Butch and Rhonda West CCIM	Central Texas CCIM Chapter
Andres Ventura	Central Texas CCIM Chapter	Central Texas CCIM Chapter
Jason Kushner	Stan Gniazdowski CCIM & Carl Russell CCIM	Connecticut CCIM Chapter
Connor Nolan	Wayne D'Amico CCIM	Connecticut CCIM Chapter
Ian DeRan	Bob Ward CCIM	Florida CCIM Chapter
Moshen Cyrus	Bob White CCIM	Florida CCIM Chapter
Jeffrey Dervech	Roger B. Broderick CCIM	Florida CCIM Chapter
Gretchen Krise	Wayne Kleinstiver CCIM	Florida CCIM Chapter
Katie Sentell	Edward A. Walsh CCIM	Georgia CCIM Chapter
Michael Reeves	Kevin K. McBride	Georgia CCIM Chapter
David Omer Hayut	Robert M. White CCIM	Georgia CCIM Chapter
Travis Albee	Carmela Ma CCIM	Greater Los Angeles CCIM Chapter
Ryan Ng	J. Allen Johnson CCIM	Hawaii CCIM Chapter
Sandra Bollozos-Fraticelli	James K Trask CCIM	Hawaii CCIM Chapter
Daniel LaGree	Frank Fitzgerald CCIM	Houston / Gulf Coast CCIM Chapter
Ronda Dade	H. Jim Crowley CCIM	Houston / Gulf Coast CCIM Chapter
Keith Richards	Pius K. Leung CCIM	Houston / Gulf Coast CCIM Chapter
Fred Paskell	Robert C. Watson CCIM	Houston / Gulf Coast CCIM Chapter
Adam Wheeler	Steven H. Cannariato CCIM	Idaho CCIM Chapter
Laurie Reynoldson	Steven H. Cannariato CCIM	Idaho CCIM Chapter
Nicholas Bartholomew	John Keepper CCIM	Illinois CCIM Chapter
Joshua Abrams	Joseph Fisher CCIM	Indiana CCIM Chapter
<i>tbd</i>	Patricia Tesluk CCIM	Indiana/Illinois CCIM Chapters
Austin Nauman	Mark Patterson CCIM	Iowa CCIM Chapter
Cavan Finn	Robert N. Holland CCIM	Iowa CCIM Chapter

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Dallas Imoehl	Thomas Nordstrom CCIM	Iowa CCIM Chapter
Ben Gartner	Colby Sandlian CCIM	Kansas CCIM Chapter
Ryan Al Sharieh	Jack Hunt CCIM	Kansas CCIM Chapter
Daniel Moye	Kansas City Chapter Past Presidents	Kansas City CCIM Chapter
Kale Joyce	Walt Clements CCIM	Kansas City CCIM Chapter
Tyler Chesser	Frank F Weisberg CCIM	Kentucky CCIM Chapter
Woodford Hoagland	James E. Baker CCIM	Kentucky CCIM Chapter
Alaina Stokes	Larry K Baumgardner CCIM	Kentucky CCIM Chapter
Clinton Shepard	Barry Spizer CCIM	Louisiana CCIM Chapter
Burden Edmonds	Richard Juge CCIM	Louisiana CCIM Chapter
Kathryn Juneau	Stewart Estopinal CCIM	Louisiana CCIM Chapter
Robert Cartwright	Martin Edwards CCIM	Memphis Metro CCIM Chapter
Robert Gagniuk	Lawrence J. Harwood CCIM	Michigan CCIM Chapter
Joe Palms	Lawrence J. Harwood CCIM	Michigan CCIM Chapter
Constantine Gogos	Alfred Lau CCIM	Mid Atlantic CCIM Chapter
Karen Lanham	Alfred Lau CCIM	Mid Atlantic CCIM Chapter
Jessica Gauldin	Harold Huggins CCIM	Mid Atlantic CCIM Chapter
Leslie Carter	Karl Wagner CCIM	Mid Atlantic CCIM Chapter
Jeremy Coward	Richard Fulton CCIM	Middle Tennessee CCIM Chapter
Dave Lehman	Skip Duemeland CCIM	Minnesota Dakotas CCIM Chapter
Harrison Putt	BankPlus	Mississippi CCIM Chapter
David Mosal	Leland Speed	Mississippi CCIM Chapter
Andrew Bush	Walter D. Becker Jr. CCIM	Mississippi CCIM Chapter
Kirk McCoy	Cindy Chandler CCIM	North Carolina CCIM Chapter
Brooks Bailey	Cindy Chandler, CCIM	North Carolina CCIM Chapter
Ryan Eversole	Eddie Blanton CCIM	North Carolina CCIM Chapter
Baxter Walker	Eddie Blanton, CCIM	North Carolina CCIM Chapter
Tabitha Cooper	John C. Daniel CCIM	North Carolina CCIM Chapter
Van Gandhi	John C. Daniel CCIM	North Carolina CCIM Chapter
Gary Futch	Michael J. Barr	North Carolina CCIM Chapter
Pat Moore	Michael J. Barr	North Carolina CCIM Chapter
Sonya Wagner	Robert M. Lewis CCIM	North Carolina CCIM Chapter
Kirk McCoy	Robert M. Lewis CCIM	North Carolina CCIM Chapter
Jon Bradley	Tony Rickard CCIM	North Carolina CCIM Chapter
Stephanie West	Tony Rickard CCIM	North Carolina CCIM Chapter
David Haines	Mac McClure CCIM	North Texas CCIM Chapter
Jeff Mattlock	Mary Dee Karp CCIM	Northern California Chapter
Matthew Ferencei	Mary Dee Karp CCIM	Northern California Chapter
Neil Wahlgren	Mary Dee Karp CCIM	Northern California Chapter
Rosanna Souza	Mary Dee Karp CCIM	Northern California Chapter
Sade Ghorban	Mary Dee Karp CCIM	Northern California Chapter
Connor Cleaves	John J. Frank Jr. CCIM	Ohio CCIM Chapter
Adam Bornhorst	John J. Frank Jr. CCIM	Ohio CCIM Chapter

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Ian Levin
Niko Kranias
Kegan Sharp
Peyton Bryant
Mike Palmer
Brooke Bernal
Cody McGuire
S. CA CCIM Chapter
Jeff Naseef
S. NV CCIM Chapter
Rena Russo
James Van Iseghem III
Jason Thomas
Mallorie Owens
Travis Yates
Hannah Cano
Amia Froese

Robert W. Nelson CCIM
Bill Patterson CCIM
James & Berta Darr
Jay Keenan CCIM
William C. Cantey CCIM
George C. Larsen CCIM
James P. Robertson CCIM
Gene Trowbridge CCIM
Andy Hantges CCIM
Soozi Jones Walker CCIM
Southern Nevada Past Presidents
James R. Rosen CCIM
James R. Rosen CCIM
James R. Rosen CCIM
Wallace R. Woodbury CCIM
Connie Sombs Boyle CCIM
Palmer Berge CCIM

Oregon SW/WA CCIM Chapter
PA NJ DE CCIM Chapter
San Diego CCIM Chapter
South Carolina CCIM Chapter
South Carolina CCIM Chapter
Southern Arizona CCIM Chapter
Southern Arizona CCIM Chapter
Southern California CCIM Chapter
Southern Nevada CCIM Chapter
Southern Nevada CCIM Chapter
Southern Nevada CCIM Chapter
St. Louis CCIM Chapter
St. Louis CCIM Chapter
St. Louis CCIM Chapter
Utah CCIM Chapter
Washington State CCIM Chapter
Washington State CCIM Chapter

CCIM Foundation: 2017 Annual Report

The CCIM Course Scholarship Program is designed to promote the CCIM designation on a broad basis, to increase the visibility of CCIM chapters, and to assist those pursuing the CCIM designation. Through CCIM chapters, the Foundation awards scholarships to be used for CCIM courses. CCIM course scholarships were awarded during 2016 for use in 2017 to the following individuals:

Ashley Polischuik	Central Canada CCIM Chapter
Susan Haddad	Central Texas CCIM Chapter
Dalton Skach	CO/WY CCIM Chapter
Eric Amodio	Connecticut CCIM Chapter
Keena Strickland	East Tennessee CCIM Chapter
Scott Devine	East Tennessee CCIM Chapter - Chattanooga District
Steven Rosa Pagan	Florida CCIM Chapter - Broward District
Diana Lam	Florida CCIM Chapter - Central District
Alexious G. (Alexis) Newman	Florida CCIM Chapter - North District
Chris King	Florida CCIM Chapter - Southwest District
Christopher Duncan	Greater El Paso CCIM Chapter
Alex Davenport	Indiana CCIM Chapter
Jemmina Wanjau	Kansas CCIM Chapter
Chris Robertson	Kansas City CCIM Chapter
Tatiana Craivanu	Los Angeles CCIM Chapter
Bradley Cook	Louisiana CCIM Chapter
Chris Santana	Minnesota Dakotas CCIM Chapter
Kevin Stratman	Nebraska CCIM Chapter
Dave Gambaccini	New England CCIM Chapter
Jake Redfearn	New Mexico CCIM Chapter
Alison Horbach	New York Metro CCIM Chapter
Jesse Baza	San Antonio/South Texas CCIM Chapter
Abe Peay	San Diego CCIM Chapter
Carter Seawell	South Carolina CCIM Chapter
Roy Fritz	Southern Nevada CCIM Chapter
Joe Schneider	St. Louis Chapter CCIM Chapter

2017 VACATION GIVEAWAY SPONSORS

Thanks to Catylist and RealNex, our sponsors of the 2017 Vacation Giveaway donation program. This successfully event raised \$40,000 for the Foundation! Our thanks also to all who participated in this program.



2017 BOARD OF DIRECTORS

CCIM Foundation thanks each of the members of our 2017 Board of Directors for their valuable time and efforts.

Pius K. Leung, CCIM	<i>President</i>
Barbara M. Crane, CCIM	<i>Vice President</i>
Joseph Larkin, CCIM	<i>Treasurer</i>
Shirley Kay Harpool, CCIM	<i>Secretary</i>
Patricia Tesluk, CCIM	<i>Immediate Past President</i>
Carmen Austin, MBA, CCIM	
Holly Buchanan, CCIM	
Andrew Chan, CCIM	
Mark Cypert, CCIM	
Alan R Davidson, CCIM	
Ralph Duarte, CCIM	
Silvia Gangel, CCIM	
Soozi Jones-Walker, CCIM	
Leil Koch, CCIM	
Patricia A. Lynn, CCIM	
Jeffrey S. Lyon, CCIM	
Susan B. McClure, CCIM	
William Moss, CCIM	
Thomas Nordstrom, CCIM	
W. Duncan Patterson, CCIM	
Sandy G. Shindleman, CCIM	
David Wilson, CCIM	<i>Ex-Officio</i>
Les G. Callahan III, CCIM	<i>Ex-Officio</i>
Susan Groeneveld, CCIM	<i>Executive Director</i>

ATTACHMENT A
Financial Statements

CCIM FOUNDATION
(A NOT-FOR-PROFIT ILLINOIS CORPORATION)
STATEMENTS OF FINANCIAL POSITION

ASSETS

	December 31,	
	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash	\$ 125,186	\$ 141,598
Contributions receivable	-	16,730
Investments at fair value	<u>5,887,975</u>	<u>4,992,167</u>
Total current assets	6,013,161	5,150,495
EQUIPMENT & DONATED PROPERTY, NET	<u>343</u>	<u>46,117</u>
Total assets	<u>\$ 6,013,504</u>	<u>\$ 5,196,612</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ <u>2,578</u>	\$ <u>8,195</u>
Total current liabilities	<u>2,578</u>	<u>8,195</u>
NET ASSETS		
Unrestricted	2,418,518	2,351,296
Permanently restricted	<u>3,592,408</u>	<u>2,837,121</u>
Total net assets	<u>6,010,926</u>	<u>5,188,417</u>
Total liabilities and net assets	<u>\$ 6,013,504</u>	<u>\$ 5,196,612</u>

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.

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CCIM FOUNDATION (A NOT-FOR-PROFIT ILLINOIS CORPORATION) STATEMENT OF ACTIVITIES

	Year Ended				
	December 31, 2017				
	Administrative	Unrestricted Program	Total	Permanently Restricted	Total
REVENUE					
Member contributions	\$ 11,046	\$ 62,593	\$ 73,639	\$ -	\$ 73,639
Chapter contributions	-	-	-	366,229	366,229
Corporate and estate giving	1,500	8,500	10,000	-	10,000
Other fundraising	8,592	48,691	57,283	-	57,283
Dividend and interest income	18,613	105,471	124,084	-	124,084
Realized appreciation in aggregate current value of investments	-	97,005	97,005	-	97,005
Unrealized appreciation in aggregate current value of investments	-	397,311	397,311	-	397,311
Program fees	-	250	250	-	250
Miscellaneous	1,073	-	1,073	-	1,073
Total revenue before transfers	40,824	719,821	760,645	366,229	1,126,874
Foundation matching transfers	-	(369,723)	(369,723)	369,723	-
Board designated transfers	-	(16,550)	(16,550)	16,550	-
Transfer of 4% guaranteed return	-	(107,500)	(107,500)	107,500	-
Transfer to fund scholarships	-	104,715	104,715	(104,715)	-
Total revenue	40,824	330,763	371,587	755,287	1,126,874
EXPENSES					
General and administrative	41,107	123,320	164,427	-	164,427
Scholarship - Named Endowed	-	104,715	104,715	-	104,715
Scholarship - other	-	22,561	22,561	-	22,561
Loss on sale of donated real property	-	12,662	12,662	-	12,662
Total expenses	41,107	263,258	304,365	-	304,365
CHANGE IN NET ASSETS	\$ (283)	\$ 67,505	67,222	755,287	822,509
NET ASSETS – BEGINNING			2,351,296	2,837,121	5,188,417
NET ASSETS – ENDING			\$ 2,418,518	\$ 3,592,408	\$ 6,010,926

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.

CCIM Foundation: 2017 Annual Report

CCIM FOUNDATION (A NOT-FOR-PROFIT ILLINOIS CORPORATION) STATEMENT OF ACTIVITIES

	Year Ended				
	December 31, 2016				
	Administrative	Unrestricted Program	Total	Permanently Restricted	Total
REVENUE					
Member contributions	\$ 11,681	\$ 66,195	\$ 77,876	\$ -	\$ 77,876
Chapter contributions	-	-	-	200,540	200,540
Corporate and estate giving	-	-	-	11,100	11,100
Donated real property	6,375	36,125	42,500	-	42,500
Other fundraising	7,548	42,771	50,319	-	50,319
Dividend and interest income	17,862	101,217	119,079	-	119,079
Realized appreciation in aggregate current value of investments	-	58,789	58,789	-	58,789
Unrealized appreciation in aggregate current value of investments	-	60,011	60,011	-	60,011
Program fees	-	2,250	2,250	-	2,250
Miscellaneous	95	-	95	-	95
Total revenue					
before transfers	43,561	367,358	410,919	211,640	622,559
Foundation matching transfers	-	(200,000)	(200,000)	200,000	-
Board designated transfers	-	(16,000)	(16,000)	16,000	-
Transfer of 4% guaranteed return	-	(89,000)	(89,000)	89,000	-
Transfer to fund scholarships	-	87,000	87,000	(87,000)	-
Total revenue	<u>43,561</u>	<u>149,358</u>	<u>192,919</u>	<u>429,640</u>	<u>622,559</u>
EXPENSES					
General and administrative	36,313	108,939	145,252	-	145,252
Scholarship - Named Endowed	-	87,000	87,000	-	87,000
Scholarship - other	-	42,517	42,517	-	42,517
Total expenses	<u>36,313</u>	<u>238,456</u>	<u>274,769</u>	<u>-</u>	<u>274,769</u>
CHANGE IN NET ASSETS	<u>\$ 7,248</u>	<u>\$ (89,098)</u>	<u>(81,850)</u>	<u>429,640</u>	<u>347,790</u>
NET ASSETS – BEGINNING			<u>2,433,146</u>	<u>2,407,481</u>	<u>4,840,627</u>
NET ASSETS – ENDING			<u>\$ 2,351,296</u>	<u>\$ 2,837,121</u>	<u>\$ 5,188,417</u>

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.