



Chapter Named Endowed Scholarship Program Intent Agreement

Chapter/District: _____

Foundation Liaison: _____

Scholarship Name: _____

The _____ Scholarship will be funded in the amount of \$_____ (\$_____ contribution from the chapter; \$_____ contribution from the CCIM Foundation). A scholarship in the amount of \$_____ will be available each year, beginning a year from the date of full funding. The CCIM Foundation does not assess a fee for administrative or investment services. The CCIM Foundation guarantees an annual 4% return on the combined initial matched funds regardless of market investment conditions.

The CCIM Foundation has received and approved the chapter’s scholarship recipient eligibility, criteria and sample application. Scholarships will be awarded/administered by the chapter/district in accordance with the Named Endowed Scholarship Program Guidelines and consistent with the CCIM Foundation’s 501(c)(3) status:

- Any students receiving scholarship grants must express the intent to pursue a career in real estate
- Scholarships can be used toward the cost of tuition of courses provided by the CCIM Institute.
- Scholarships, if awarded to students in higher education, must be made to those attending accredited colleges and universities.
- Selection criteria must include financial need, academic record, and other objective, racially non-discriminatory factors. The race or employment status of applicants shall not be considered.
- Relatives of those on the scholarship selection committee are not eligible.

By signing below, you acknowledge on behalf of the sponsor that you have received the Chapter Named Endowed Scholarship Program Guidelines [Attachment A] and agree to abide by them.

Chapter Representative Signature

Date

Printed Name & Title

CCIM Foundation Representative Signature

Date

Printed Name & Title