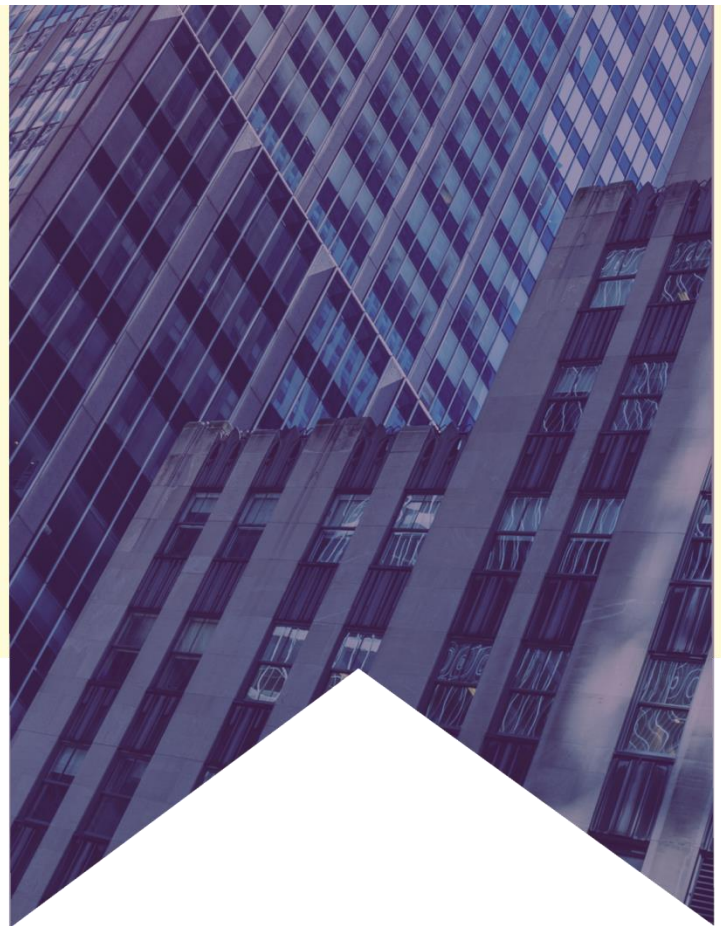




2016 ANNUAL REPORT



Dear Friends,

We are pleased to report that 2016 was another very positive year for the Foundation. Our financial position is solid thanks to many donors, and efficient management of assets and expenses by our Board of Directors and staff. Key accomplishments in 2016 included:

- Creation of fifteen Named Endowed Scholarships, which is the most in a single year. A total of 99 such scholarships are now available.
- Scholarship opportunities provided to 101 individuals.
- An increase in net assets for the fifth consecutive year.
- A silent auction at the CCIM Institute annual business meetings in October 2016, which generated net proceeds of over \$40,000.

I am honored to serve as President of the CCIM Foundation and appreciate the contributions, monetary and otherwise, of so many great people.

Sincerely,

A handwritten signature in black ink, appearing to read "Patricia".

Patricia Tesluk, CCIM
2016 President
CCIM Foundation

NET ASSETS

CCIM Foundation had Net Assets of \$5,188,417 at the end of 2016, up \$347,790 from \$4,840,627 at the end of 2015.

The Foundation's Statement of Financial Position as of December 31, 2016 and 2015 is Attachment A at the end of this report.

2016 DONORS

CCIM Foundation received \$319,516 in donations during 2016. We are grateful for our many donors and, in particular, would like to acknowledge the following:

Donation amounts of \$10,000 or more

Richard Juge, CCIM
CT CCIM Chapter Inc.
Central Arizona CCIM Chapter
Ed White, CCIM
KY CCIM Chapter
Central Texas CCIM Chapter, Inc.
Idaho CCIM Chapter
Michigan CCIM Chapter
The John Keepper Society IL Chapter CCIM
Utah CCIM Chapter

Donation amounts from \$5,000 to \$9,999

MS CCIM Chapter
Robert Merrick
Mississippi CCIM Chapter
Noble Management Co.

Donation amounts from \$2,500 to \$4,999

NAI Maestas & Ward Commercial Real Estate
SCM Partners, LLC
Silvia Gangel, CCIM
North Texas CCIM Chapter
Central Texas CCIM Chapter, Inc.
Leil Koch, CCIM
Patricia Lynn, CCIM
Shad Phipps, CCIM

Donation amounts from \$1,000 to \$2,499

Charles McClure, CCIM
Florida CCIM Chapter
Patricia Tesluk, CCIM
Southeast Venture Commercial RE
Ohio CCIM Chapter
Sandy Shindleman, CCIM
Susan Groeneveld, CCIM
Barry Spizer, CCIM
CCIM Institute
New Mexico CCIM Chapter
Dana Garrett
Gene Trowbridge, CCIM
Jim Purgerson CCIM
John & Trudy Henderson
Laurens Nicholson, CCIM
Metro Commercial Realty
North Texas CCIM Chapter
Robin Webb, CCIM
Frosty Smith, CCIM
Daniel Weir, CCIM

Donation amounts from \$500 to \$999

Rod Noles, CCIM
Gary Ralston, CCIM
David Schnitzer, CCIM
Alabama CCIM Chapter
Alliance Bernstein
Bobbi Miracle, CCIM
Indiana CCIM Chapter
Iowa CCIM Chapter
Jon Heisler
Kansas CCIM Chapter
Kim Hammer
Matt Redd
Mid-Atlantic CCIM Chapter
Northern California CCIM Chapter
North Carolina CCIM Chapter
Scott Behrmann
Shirley Harpool, CCIM

CCIM Foundation: 2016 Annual Report

Donation amounts from \$100 to \$499

Aaron Cross, CCIM
Alex Johnson, CCIM
Andie Edmonds, CCIM
Ashley Bishop
Barbara Crane, CCIM
Barry Spizer, CCIM
Bill Moss, CCIM
Bruce H. Cagenello, CCIM
Charles Warfield
Commercial Assn. of Realtors New Mexico
David Wilson, CCIM
Douglas Arthur Backus, CCIM
Douglas H. MacFarland, CCIM
Eddie Blanton, CCIM
Fred B. Miede Jr., CCIM
H. Blaine Strickland, CCIM
Jay Buckley
Jim Dunn, CCIM
Joe Fisher, CCIM
John J. Frank, CCIM
John Trost, CCIM
Johnson Properties
Jonathan Shaver
Jordan and Lauren Eagan
Josh J. Vance, CCIM
Judith Horvath
Justin Gallardo
Kimberly Baker, CCIM
L. Trimble & Reed Green
Louis Catignani
Mark Macek, CCIM
Mark Thiessen
Matthew Tidwell
Matthew Wilson
Michael Wells, CCIM
P & M Equities, Inc.
Patrick Brakefield
Paul Bell
Paul Richard
Ralph Duarte
Randy Gonsoulin
REMAX LLC
Rhonda J. West, CCIM
Rhonda Thomas
Richard & Sherri Hill
Richard Campbell
Richard Fulton, CCIM
Richard Stone
Ronald Struthers, CCIM
SCM Partners, LLC
Scott Andrews
Skip Duemeland, CCIM
Soozi Jones-Walker, CCIM
Steve Moyer
Thomas Curl
Trey Kirby
W. H. Hodges & Company, Inc.
William Hubert Adams IV, CCIM
William Mohr, CCIM

To view the names of the additional thousands of members who contributed \$25 at the time of annual dues collection, please click [here](#).

NEW NAMED ENDOWED SCHOLARSHIPS

The purpose of the Named Endowed Scholarship is to honor a CCIM member, CCIM Chapter, Individual or Corporation for their dedication, commitment, outstanding achievement and service in the commercial real estate and investment area. CCIM Foundation, along with matching funds from individuals and local CCIM Chapters, created the following Named Endowed Scholarships in 2016:

James E. Baker CCIM Scholarship

Jim Baker, CCIM, SIOR, is the principal broker of Baker Commercial Real Estate and has 39 years of experience in this marketplace. Jim works in the areas of retail, office and industrial, with a particular emphasis and expertise in the Southern Indiana side of the Louisville MSA. Jim Baker is a graduate of the University of Louisville and is a past president and Realtor of the year for the Southern Indiana Realtors Association. Mr. Baker served as the 2012 President of the Kentucky CCIM Chapter, the 2013 Regional VP for the CCIM Institute, served on the board of directors (2014-2016) for the CCIM Institute and is also the Secretary for the Indiana Commercial Board of Realtors.

Steven H. Cannariato CCIM Scholarship

Steve Cannariato, CCIM, has been selling, leasing, and developing commercial real estate since 1980. For thirty years, Cannariato has taught CCIM courses throughout the U.S. and Canada. He was the CCIM Institute's Instructor of the Year in 1997, CI 101 Instructor of the Year in 2012, and CI 103 Instructor of the Year in 1999, 2000, and 2009. Cannariato has also served on numerous CCIM Institute course curriculum development and rewriting teams. Cannariato earned his bachelor's degree from Brigham Young University and his master's degree from Boise State University.

CCIM Central Texas Chapter Scholarship

This scholarship was created to recognize the Central Texas CCIM Chapter.

Wayne D'Amico CCIM Scholarship

Wayne D'Amico is President and Principal of Property Politics, a commercial real estate advisory firm based in Essex, CT. D'Amico served as President CCIM Institute in 2013 and was a member of the 2003 Charter Class of the Jay W. Levine Leadership Development Academy. He was president of the Connecticut CCIM Chapter in 2002, Region 11 Regional Vice President in 2004 and was a founding director of the New York City Metro CCIM Chapter formed in 2008.

Connecticut CCIM Chapter Named Endowed Scholarship (to be named at a later date)

Lawrence J. Harwood CCIM Scholarship

Lawrence Harwood is a Senior Director at Q10 Lutz Financial Services. Mr. Harwood holds a Bachelors and a Masters degree in business administration from the University of Michigan. He became a certified public accountant in 1978, is licensed as a Michigan Real Estate. He is the only CCIM designee in the State of Michigan, and one of the few in the United States, whose practice primarily focuses on commercial mortgage brokering. Mr. Harwood is a member of the Michigan Association of Certified Public Accountants, the American Institute of Certified Public Accountants, the Mortgage Bankers Association, the Commercial Board of Realtors and the CCIM Institute.

H.G. Hill Realty Company Scholarship

The H.G. Hill Realty Company Scholarship was created by the Middle Tennessee CCIM Chapter to honor the company's achievements and generosity to the Middle Tennessee real estate community.

John Keepper CCIM Scholarship

John Keepper was born in Waukegan on Oct. 17, 1938. After graduating from Lake Forest College in 1961, he attended OCS in Newport, RI and was commissioned in the US Navy as a missile fire control officer aboard the USS Topeka. John spent his business career as a commercial real estate broker, both with his own company and with CB Richard Ellis and Coldwell Banker Commercial. He was the founding president of the Illinois chapter of the CCIM. Mr. Keepper passed away on August 18, 2012.

Wayne Kleinstiver CCIM Scholarship

Wayne Kleinstiver, LTC (R), CCIM, of Vero Beach, Florida, is a Life Member of the CCIM Institute, a graduate of Colorado College and the US Army Command and General Staff College, with over 35 years' experience in commercial real estate. He was the 2008 President of the Florida CCIM Chapter, served four terms as President of the East Coast CCIM District, and was Realtor of the Year (1996) and President of the Realtors Association of Indian River County, Florida (1999). He served two combat infantry tours in Vietnam (1966-1970), and commanded the 2nd Battalion, 6th Infantry in the divided city of Berlin, Germany (1978-80).

Karl Landreneau CCIM Scholarship

Karl Landreneau has been an active player in matters affecting commercial real estate in Louisiana for the past 10 years. Karl served as the 2006 Chair of the Commercial Business & Industry Team for the Louisiana Realtors Association and he served as President of Commercial Investment Division (CID) of East Baton Rouge Parish in 2007. Karl has been a key player in developing and continuing to improve the Louisiana Commercial Database (LACDB). Mr. Landreneau served as President of the CCIM Institute in 2014.

Dave Miller CCIM Scholarship

David Miller, CCIM has been in real estate for 42 years, 35 years in Commercial Title Insurance Sales. He was the President of the Central Arizona Chapter of CCIM in 2003 and again in 2015. He is the only person to ever receive the CCIM designation based on his title company experience. He was President of the Arizona Commercial Mortgage Lenders Association (ACMLA) for the 2014-2015 term. Dave has served on numerous boards and committees over the years including First Business Bank, NAIOP, CCIM, ACMLA, ICSC, BIA (CA), NACORE and the Men's Art Council (Phoenix Art Museum).

James Robertson CCIM Scholarship

James is the Senior Commercial Associate Broker for Realty Executives International, Tucson, Arizona, USA. He received an Associate's Degree in Culinary Arts, a B.S.B.A. Degree in Hospitality Management, and then his MBA. Mr. Robertson then secured his Arizona Real Estate Broker's License and capped it off with his CCIM Designation. Mr. Robertson's CCIM experiences include 2014 Chapter President, 2014 Vice Chairman, and 2015 Chairman International Activities Committee and 2016 – 2018 Board of Directors Member.

Leland Speed Scholarship

Leland R. Speed is a Chairman of EastGroup Properties, a real estate investment trust, specializing in the development, ownership and operation of industrial properties, and as Chairman of Parkway Properties, a REIT specializing in the ownership and operation of office buildings in the Sun Belt and Chicago. He also serves as Chairman of Delta Industries. Most recently, Mr. Speed was Executive Director of the Mississippi Development Authority, the state's lead economic development agency. Born in Jackson, Mississippi, Speed graduated from the Jackson public school system, received his Bachelor of Science degree in Industrial Management from Georgia Tech, and was awarded the MBA Degree from Harvard Business School.

Edwin A. "Ed" White CCIM Scholarship

Edwin A. "Ed" White, CCIM is a 1972 graduate from the University of New Orleans with a Bachelor of Science Degree in Business Administration/Marketing. He has been in the Commercial/Investment real estate profession since 1976. Mr. White became a Louisiana Licensed Real Estate Broker in 1980, and received the CCIM professional designation from the Realtors National Marketing Institute in 1982. Mr. White has served as President of the Louisiana CCIM Chapter, as a Continuing Education Seminar Instructor for the Metro Board of Realtors, appointed member to the Louisiana Board of Realtors, Jefferson Economic Development Commission (JEDCO) serving on the Business Development and Expansion Committee.

Wallace Woodbury CCIM Scholarship

Wallace Woodbury was born Sept. 4, 1925 in Salt Lake City. After graduating with a B.A. majoring in Mathematics and Physics from the Univ. of Utah in 1947, Mr. Woodbury earned a Juris Doctorate degree from George Washington University in Washington D.C. in 1949. In 2003, he endowed a University Professorship in his name at George Washington University Law School. Mr. Woodbury pursued a distinguished career in law and real estate for 57 years. He acted as Regional Vice President of the National Association of Realtors (NAR) for four years, President of the Utah Association of Realtors (1971), and President of the Salt Lake Board of Realtors (1966) and was named "Realtor of the Year" by the Utah Association in 1966. Mr. Woodbury earned the CCIM designation). Mr. Woodbury passed away on September 27, 2006.

To see the entire list of fully funded named endowed scholarships, please click [here](#).

2016 SCHOLARSHIP RECIPIENTS

CCIM Foundation has been granting scholarships to deserving commercial real estate professionals since 1988. Scholarship recipients represent a cross section of the commercial real estate industry. There were two scholarship categories in 2016, Named Endowed Scholarships and CCIM Course Scholarships.

Named Endowed Scholarships were awarded during 2016 to the following individuals:

Recipient Name	Scholarship	Chapter
<i>Alex Benson</i>	John Lauriello CCIM	Alabama CCIM Chapter
<i>Anna Mosher</i>	Bill Moss CCIM	Alabama CCIM Chapter
<i>Chris Brown</i>	Troy McClendon CCIM	Alabama CCIM Chapter
<i>DeeDee Everitt Shashy</i>	William Barnhill CCIM	Alabama CCIM Chapter
<i>Eric St. John</i>	Tom Crawford CCIM	Alabama CCIM Chapter
<i>Jennifer Sirkin</i>	Charlie White CCIM	Alabama CCIM Chapter
<i>Lochrane Smith</i>	J. Cotten Volman CCIM	Alabama CCIM Chapter
<i>Sloan Stevens</i>	Chad Thomas Hagwood	Alabama CCIM Chapter
<i>Sabrina Walters</i>	Tim Hatlestad CCIM	Central Arizona CCIM Chapter
<i>Travis Rogers</i>	Butch and Rhonda West CCIM	Central Texas CCIM Chapter
<i>Maria Stopa</i>	Bob Ward CCIM	Florida CCIM Chapter
<i>Hunter Strickland</i>	Central District	Florida CCIM Chapter - Central District
<i>Carlos A. Rodriguez, Jr.</i>	Paul White CCIM	Florida CCIM Chapter - Miami District
<i>Artem Nashman</i>	Bob White CCIM	Florida CCIM Chapter - Southwest Florida
<i>Vanessa Saunders</i>	Roger Broderick CCIM	Florida CCIM Chapter - West Coast District
<i>Cicely Anderson</i>	Robert M. White CCIM	Georgia CCIM Chapter
<i>Greg Cantrell</i>	Kevin K. McBride	Georgia CCIM Chapter
<i>Marcy Motes</i>	Edward A. Walsh CCIM	Georgia CCIM Chapter
<i>Southern California CCIM Chapter</i>	Gene Trowbridge CCIM	Greater Southern California CCIM Chapter
<i>Sean Kettley</i>	J Allen Johnson CCIM	Hawaii CCIM Chapter
<i>Stephanie Chan</i>	James K Trask CCIM	Hawaii CCIM Chapter
<i>Christian Hatfield</i>	Pius K. Leung CCIM	Houston Gulf Coast CCIM Chapter
<i>Gilbert Padilla</i>	Frank Fitzgerald CCIM	Houston Gulf Coast CCIM Chapter
<i>James Decman</i>	Jim Crowley CCIM	Houston Gulf Coast CCIM Chapter
<i>Not Awarded</i>	Robert C. Watson CCIM	Houston Gulf Coast CCIM Chapter
<i>Aaron Snoddy</i>	Joseph Fisher CCIM	Indiana CCIM Chapter
<i>Darrell Johnson</i>	Joseph Fisher CCIM	Indiana CCIM Chapter
<i>Rob Lukemeyer III</i>	Patricia Tesluk CCIM	Indiana CCIM Chapter
<i>Blake Heiman</i>	Colby Sandlian CCIM	Kansas CCIM Chapter
<i>Trent Garman</i>	Jack Hunt CCIM	Kansas CCIM Chapter
<i>Ferdinand Niemann</i>	Walt Clements CCIM	Kansas City CCIM Chapter
<i>John Hoefler</i>	Past Presidents	Kansas City CCIM Chapter
<i>Charles Must</i>	Frank F. Weisberg CCIM	Kentucky CCIM Chapter
<i>Cynthia Caldwell</i>	Larry K Baumgardner CCIM	Kentucky CCIM Chapter

CCIM Foundation: 2016 Annual Report

Not Awarded	Carmela Ma CCIM	Los Angeles CCIM Chapter
<i>Edward Ellington</i>	Stewart Estopinal CCIM	Louisiana CCIM Chapter
<i>Ginger Guidry</i>	Barry Spizer CCIM	Louisiana CCIM Chapter
<i>Jon Cerruti</i>	Richard Juge CCIM	Louisiana CCIM Chapter
<i>Bambi Kirk</i>	Martin Edwards CCIM	Memphis Metro CCIM Chapter
<i>Cammie Reed</i>	Alfred Lau CCIM	Mid Atlantic CCIM Chapter
<i>Constantine Gogos</i>	Karl Wagner CCIM	Mid Atlantic CCIM Chapter
<i>Sophie Tsai</i>	Harold H. Huggins CCIM	Mid Atlantic CCIM Chapter
<i>Jeremy Coward</i>	Richard Fulton CCIM	Middle Tennessee CCIM Chapter
<i>Tong Khang</i>	Skip Duemeland CCIM	Minnesota Dakotas CCIM Chapter
<i>Gerald Peoples</i>	Walter Becker CCIM	Mississippi CCIM Chapter
<i>Alex Peebles</i>	Eddie Blanton CCIM	North Carolina CCIM Chapter
<i>Alex Peebles</i>	Cindy Chandler CCIM	North Carolina CCIM Chapter
<i>Caylinn Peterson</i>	Michael J. Barr	North Carolina CCIM Chapter
<i>Gregory Dylan Heafner</i>	Tony Rickard, ALC CCIM	North Carolina CCIM Chapter
<i>Gregory Dylan Heafner</i>	John C. Daniel CCIM	North Carolina CCIM Chapter
<i>Jamal Ajani</i>	Eddie Blanton, CCIM	North Carolina CCIM Chapter
<i>Nicole Frambach</i>	John C. Daniel CCIM	North Carolina CCIM Chapter
<i>Stacy Milburn</i>	Tony Rickard, ALC CCIM	North Carolina CCIM Chapter
<i>Stephanie West</i>	Michael J. Barr	North Carolina CCIM Chapter
<i>David Haines</i>	Mac McClure CCIM	North Texas CCIM Chapter
<i>Michael Boswell</i>	Jay Lucas CCIM	North Texas CCIM Chapter
<i>Eric Relos</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Jared Grant</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Kevin Goldwaite</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Matthew Ferencei</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Paul Cheng</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Tony Rishell</i>	Mary Dee Karp CCIM	Northern California CCIM Chapter
<i>Grant Chaney</i>	John J. Frank, Jr. CCIM	Ohio CCIM Chapter
<i>Carson Halley</i>	Robert Nelson CCIM	Oregon/SW Washington CCIM Chapter
<i>Bethanie Zander</i>	William Patterson CCIM	PA/NJ/DE CCIM Chapter
<i>Byron Fisher</i>	James & Berta Darr	San Diego CCIM Chapter
<i>Kelly Sullivan</i>	Bill Cantey CCIM	South Carolina CCIM Chapter
<i>Lindsey Halter</i>	Jay Keenan CCIM	South Carolina CCIM Chapter
<i>George Andros</i>	George C. Larsen CCIM	Southern Arizona CCIM Chapter
<i>Amelia Hyden</i>	Southern NV Past Presidents	Southern Nevada CCIM Chapter
<i>Brendan Graves</i>	Andy Hantgas CCIM	Southern Nevada CCIM Chapter
<i>Southern NV CCIM Chapter</i>	Soozi Jones Walker CCIM	Southern Nevada CCIM Chapter
<i>Alexia Anderson</i>	James K. Rosen CCIM	St. Louis CCIM Chapter
<i>Drew Clary</i>	James K. Rosen CCIM	St. Louis CCIM Chapter
<i>Andrew Butler</i>	Palmer Berge CCIM	Washington CCIM Chapter
<i>Hau Nguyen</i>	Connie Sombs Boyle CCIM	Washington CCIM Chapter

CCIM Foundation: 2016 Annual Report

The CCIM Course Scholarship Program is designed to promote the CCIM designation on a broad basis, to increase the visibility of CCIM chapters, and to assist those pursuing the CCIM designation. Through CCIM chapters, the Foundation awards scholarships to be used for CCIM courses. CCIM course scholarships were awarded during 2015 for use in 2016 to the following individuals:

Amanda Luciano	Colorado/Wyoming CCIM Chapter
Amber Austin	San Antonio/South Texas CCIM Chapter
Brandie Lovato	New Mexico CCIM Chapter
Brent Struthers	Louisiana CCIM Chapter
Cassandra Elder	North Texas CCIM Chapter
Chadd Bolding	Houston/Gulf Coast CCIM Chapter
Courtney Marous	South Carolina CCIM Chapter
Cy Fox	Iowa CCIM Chapter
Daniel Neiman	Florida CCIM Chapter - East Coast District
Diana Lam	Florida CCIM Chapter - Central District
Eli Rozier	Florida CCIM Chapter - North District
Elizabeth (Lisa) Brandes	Oklahoma CCIM Chapter
Glenn Cox	Kansas CCIM Chapter
Gulya Zhakupova	Florida CCIM Chapter - Broward District
Hans Hardisty	Upstate New York CCIM Chapter
Jared Grant	Northern California CCIM Chapter
John Mikels	North Carolina CCIM Chapter
Kristopher Dumke	Florida CCIM Chapter - West Coast District
Lance Tindall	Central Texas CCIM Chapter
Lauren Berry	St. Louis CCIM Chapter
Matt Harper	Central Arizona CCIM Chapter
Matt Shaw	San Diego CCIM Chapter
Max Fisher	Southern Arizona CCIM Chapter
Michelle Forneris	Florida CCIM Chapter - Southwest District
Peter Robinson	New York Metro CCIM Chapter
Phyvin Mok	Los Angeles CCIM Chapter
Rob Lukemeyer III	Indiana CCIM Chapter
Robert Eshelman	PA/NJ/DE CCIM Chapter
Robert Reicher	Connecticut CCIM Chapter
Robin Willett	Southern Nevada CCIM Chapter
Ryan Kuehl	Nebraska CCIM Chapter
Sean Quinn	Minnesota/Dakotas CCIM Chapter
Seth Berry	Alabama CCIM Chapter
Stacey Nicholas	Kentucky CCIM Chapter
Steve Shapiro	Greater El Paso CCIM Chapter
Rosi Alonso	Puerto Rico CCIM Chapter
Michael Orlando	East Tennessee CCIM Chapter

2016 SILENT AUCTION DONORS

Thanks to the many donors who made our 2016 Silent Auction such a success! We raised over \$35,000 on the 60-plus items donated. Our thanks also to those who placed the winning bids. See below the complete list of this year's donors.

Advantage Realty Group-Alabama CCIM Chapter
Alabama CCIM Chapter
Alan Davidson, CCIM
ALM's Real Estate Media Group
Andrew Chan, CCIM
Barbara Crane, CCIM
Beasie & Duncan Patterson, CCIM
Becky Behrens
CCIM Institute
Charles "Butch" West, CCIM & Rhonda West, CCIM
David Wilson, CCIM
Doug Gropenbacher, CCIM
Dr. Frank Luntz
Fairmont Chicago & Barbara Crane, CCIM
Grand Hyatt Buckhead
Hugh Smith - BrookWeiner
Jordan Dunne
Juice Studios
Leil Koch, CCIM

Louisiana CCIM Chapter
Mary Stark Hood
NAI Global
Nancy Johnston
North Carolina CCIM Chapter
Patricia Tesluk, CCIM
Ralph Duarte, CCIM
RealNex
Richard (CCIM) and Beth Juge & Barbara Crane, CCIM
Robin Webb, CCIM
Sandy Shindleman, CCIM
Shirley Harpool, CCIM
Silvia Gangel, CCIM
Soozi Jones Walker, CCIM
Susan Groeneveld, CCIM
Swissotel Chicago
Tampa Grand Hyatt
Terry Cunningham

2016 BOARD OF DIRECTORS

CCIM Foundation thanks each of the members of our 2016 Board of Directors for their valuable time and efforts.

Patricia Tesluk, CCIM, President

Pius Leung, CCIM, Vice President

Ralph M. Duarte, CCIM, Treasurer

Shirley K. Harpool, CCIM, Secretary

Robin L. Webb, CCIM, Immediate Past President

Carmen Austin, CCIM

Holly Buchanan, CCIM

Andrew Chan

Barbara Crane, CCIM

Alan Davidson, CCIM

Silvia Gangel, CCIM

Soozi Jones-Walker, CCIM

Leil Koch, CCIM

Joseph Larkin, CCIM

Patricia A. Lynn, CCIM

Jeffrey S. Lyon, CCIM

Thomas L. Nordstrom, CCIM

W. Duncan Patterson, CCIM

Sandy G. Shindleman, CCIM

Byron A. Smith, Sr. CCIM

David P. Wilson, CCIM

Walt S. Clements (ex-officio)

Chuck Connely, CCIM (ex-officio)

Robin L. Webb, CCIM (ex-officio)

Susan Groeneveld, CCIM (ex-officio)

ATTACHMENT A
Financial Statements

CCIM FOUNDATION
f/k/a THE EDUCATION FOUNDATION OF THE CCIM INSTITUTE
(A NOT-FOR-PROFIT ILLINOIS CORPORATION)
STATEMENTS OF FINANCIAL POSITION
FOR DECEMBER 31, 2016 (AUDITED) AND DECEMBER 31, 2015 (REVIEWED)

ASSETS

	December 31,	
	2016	2015
CURRENT ASSETS		
Cash	\$ 141,598	\$ 97,637
Contributions receivable	16,730	2,775
Investments at fair value	<u>4,992,167</u>	<u>4,734,324</u>
Total current assets	5,150,495	4,834,736
EQUIPMENT & DONATED PROPERTY, NET	<u>46,117</u>	<u>6,891</u>
Total assets	<u>\$ 5,196,612</u>	<u>\$ 4,841,627</u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES		
Accounts payable	\$ 8,195	\$ 1,000
Total current liabilities	<u>8,195</u>	<u>1,000</u>
NET ASSETS		
Unrestricted	2,351,296	2,433,146
Permanently restricted	<u>2,837,121</u>	<u>2,407,481</u>
Total net assets	<u>5,188,417</u>	<u>4,840,627</u>
Total liabilities and net assets	<u>\$ 5,196,612</u>	<u>\$ 4,841,627</u>

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.

CCIM Foundation: 2016 Annual Report

CCIM FOUNDATION
f/k/a THE EDUCATION FOUNDATION OF THE CCIM INSTITUTE
(A NOT-FOR-PROFIT ILLINOIS CORPORATION)
STATEMENT OF ACTIVITIES
DECEMBER 31, 2016 (AUDITED)

	Year Ended				
	December 31, 2016				
	Administrative	Unrestricted Program	Total	Permanently Restricted	Total
REVENUE					
Member contributions	\$ 11,681	\$ 66,195	\$ 77,876	\$ -	\$ 77,876
Chapter contributions	-	-	-	200,540	200,540
Corporate and estate giving	-	-	-	11,100	11,100
Donated real property	6,375	36,125	42,500	-	42,500
Other fundraising	7,548	42,771	50,319	-	50,319
Dividend and interest income	17,862	101,217	119,079	-	119,079
Realized appreciation in aggregate current value of investments	-	58,789	58,789	-	58,789
Unrealized appreciation in aggregate current value of investments	-	60,011	60,011	-	60,011
Program fees	-	2,250	2,250	-	2,250
Miscellaneous	95	-	95	-	95
Total revenue before transfers	43,561	367,358	410,919	211,640	622,559
Foundation matching transfer	-	(216,000)	(216,000)	216,000	-
Transfer of 4% guaranteed return	-	(89,000)	(89,000)	89,000	-
Transfer to fund scholarships	-	87,000	87,000	(87,000)	-
Total revenue	43,561	149,358	192,919	429,640	622,559
EXPENSES					
General and administrative	36,313	108,939	145,252	-	145,252
Scholarship - Named Endowed	-	87,000	87,000	-	87,000
Scholarship - other	-	42,517	42,517	-	42,517
Total expenses	36,313	238,456	274,769	-	274,769
CHANGE IN NET ASSETS	\$ 7,248	\$ (89,098)	(81,850)	429,640	347,790
NET ASSETS – BEGINNING			2,433,146	2,407,481	4,840,627
NET ASSETS – ENDING			\$ 2,351,296	\$ 2,837,121	\$ 5,188,417

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.

CCIM Foundation: 2016 Annual Report

CCIM FOUNDATION
f/k/a THE EDUCATION FOUNDATION OF THE CCIM INSTITUTE
(A NOT-FOR-PROFIT ILLINOIS CORPORATION)
STATEMENT OF ACTIVITIES
DECEMBER 31, 2015 (REVIEWED)

	Year Ended				
	December 31, 2015				
	Administrative	Unrestricted Program	Total	Permanently Restricted	Total
REVENUE					
Member contributions	\$ 12,016	\$ 68,089	\$ 80,105	\$ -	\$ 80,105
Chapter contributions	-	-	-	165,322	165,322
Other fundraising	6,714	38,048	44,762	-	44,762
Dividend and interest income	17,792	100,820	118,612	-	118,612
Realized appreciation in aggregate current value of investments	-	319,019	319,019	-	319,019
Unrealized depreciation in aggregate current value of investments	-	(411,749)	(411,749)	-	(411,749)
Program fees	-	500	500	-	500
Miscellaneous	868	-	868	-	868
Total revenue before transfers	37,390	114,727	152,117	165,322	317,439
Foundation matching transfer	-	(127,500)	(127,500)	127,500	-
Transfer of 4% guaranteed return	-	(79,098)	(79,098)	79,098	-
Transfer to fund scholarships	-	77,190	77,190	(77,190)	-
Total revenue	<u>37,390</u>	<u>(14,681)</u>	<u>22,709</u>	<u>294,730</u>	<u>317,439</u>
EXPENSES					
General and administrative	24,610	139,456	164,066	-	164,066
Scholarship - Named Endowed	-	77,190	77,190	-	77,190
Scholarship - other	-	34,464	34,464	-	34,464
Total expenses	<u>24,610</u>	<u>251,110</u>	<u>275,720</u>	<u>-</u>	<u>275,720</u>
CHANGE IN NET ASSETS	<u>\$ 12,780</u>	<u>\$ (265,791)</u>	<u>(253,011)</u>	<u>294,730</u>	<u>41,719</u>
NET ASSETS – BEGINNING			<u>2,686,157</u>	<u>2,112,751</u>	<u>4,798,908</u>
NET ASSETS – ENDING			<u>\$ 2,433,146</u>	<u>\$ 2,407,481</u>	<u>\$ 4,840,627</u>

See Independent Accountant's Review Report and Notes to Financial Statements

BROOKWEINER L.L.C.